

# ESG ROUNDTABLE

5 November 2024

SAFELY DELIVERING TODAY,  
SHAPING TOMORROW



## Disclaimer - Forward-looking statements

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments, and business strategies. Examples of such forward-looking statements include, but are not limited to, the capital cost of our projects and the timing of project milestones; our ability to obtain financing to meet the funding requirements of our capital investment programme, as well as to fund our ongoing business activities and to pay dividends; statements regarding our future results of operations and financial condition, and regarding future economic performance including cost containment, cash conservation programmes and business optimisation initiatives; recent and proposed accounting pronouncements and their impact on our future results of operations and financial condition; our business strategy, performance outlook, plans, objectives or goals; statements regarding future competition, volume growth and changes in market share in the industries and markets for our products; our existing or anticipated investments, acquisitions of new businesses or the disposal of existing businesses, including estimates or projection of internal rates of return and future profitability; our estimated oil, gas and coal reserves; the probable future outcome of litigation, legislative, regulatory and fiscal developments, including statements regarding our ability to comply with future laws and regulations; future fluctuations in refining margins and crude oil, natural gas and petroleum and chemical product prices; the demand, pricing and cyclicity of oil, gas and petrochemical product prices; changes in the fuel and gas pricing mechanisms in South Africa and their effects on prices, our operating results and profitability; statements regarding future fluctuations in exchange and interest rates and changes in credit ratings; total shareholder return; our current or future products and anticipated customer demand for these products; assumptions relating to macroeconomics; climate change impacts and our climate change strategies, our development of sustainability within our businesses, our energy efficiency improvement, carbon and greenhouse gas emission reduction targets, our net zero carbon emissions ambition and future low-carbon initiatives, including relating to green hydrogen and sustainable aviation fuel; our estimated carbon tax liability; cyber security; and statements of assumptions underlying such statements. Words such as “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 6 September 2024 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider foregoing factors and other uncertainties and events, and you should not place undue reliance on forward-looking statements. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

**Comprehensive additional information is available on our website: [www.sasol.com](http://www.sasol.com)**

**These statements may also relate to our future prospects, expectations, developments and business strategies**

# AGENDA



- **Welcome**

Walt Bruns

- **Economic and social impact**

Charlotte Mokoena

- **Environmental update**

Sarushen Pillay

- **Q&A**

# Key takeaways from today

**Strengthening our safety approach**

**Significant contribution to economy and society**

**Optimising emission reduction roadmap**

**Progressing our Renewable Energy commitments**

**Gas is a key transition fuel**

**Capital Markets Day  
May 2025**



**Committed to a responsible transition towards a sustainable future**



# STRENGTHEN AND GROW + TRANSFORM

**Building a  
stronger  
foundation to...**

Achieve full potential from our foundation business

Strengthen our balance sheet

Reduce GHG emissions and carbon intensity

**... transform  
into a more  
sustainable  
future business**

Shift our portfolio towards more sustainable value pools

Incubate and bring new sustainable  
businesses to maturity



## SASOL'S ECONOMIC AND SOCIAL IMPACT

- Safety
- Contribution to economy and society
- Just Transition approach

# Prioritising safety for everyone, every day

## FY24 SAFETY PERFORMANCE

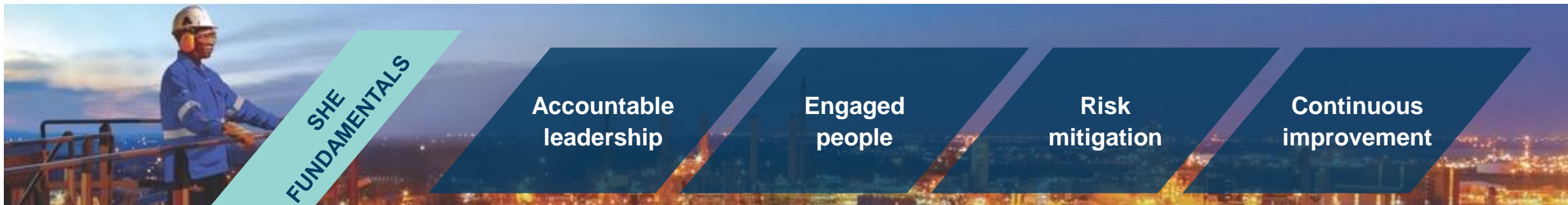


Face to face training  
4 714 employees  
60 340 service providers

Employee online SHE training  
19 170 courses

## FY25 FOCUS AREAS

- Strengthening our safety approach by **embedding best practices** in the HSI Prevention Program
- Close collaboration with **service providers**
- **Enhance safety culture** through leader-led initiatives and improved ways of work
- SHE and RISK **integrated system enablement**



# Playing our role in social and economic upliftment



## Sasol in society<sup>1</sup>

**R795m**  
socio-economic  
development

**~1 000 jobs**  
through multiple programmes

**R1,2bn**  
skills development

**184 bursaries**  
through Sasol Foundation

**US\$1,2m**  
rehabilitation of  
Mozambique health centres

**US\$2,6m**  
building of  
school in Mozambique



Contribution applicable to FY24



# Sasol's contribution to the SA economy



## Sasol in the economy

**5,2%** to the  
**SA GDP\***

**~12%** of total government  
**tax revenue\***

**~500 000 jobs** in the  
**SA economy\***

**In Secunda:**  
**>65,2%** to the GDP\*\*  
**55%** to employment\*\*

**In Sasolburg:**  
**>80%** to the GDP\*\*

**Our products**  
**are essential**  
to many SA industries



\* Figures are for direct, indirect and induced effects as calculated by external consultants for FY22. \*\* Figures are for direct, indirect and induced effects as calculated by external consultants for FY21.

# Contributing to SA's Just transition to minimise social impacts

- **Committed to a Just Transition**, minimising socio-economic impacts while creating new opportunities
- **Progress on the Just Transition Roadmap:** Phases 1 and 2 completed; Phase 3 in progress
- **Opportunity funnel includes pilot projects** on circularity and skills development
- **Stakeholder engagement plan** targeting employees, communities, and SMMEs<sup>1</sup>, rollout in FY25
- **Roadmap will be updated regularly** to ensure alignment with Sasol's ambitions and focus on high-impact opportunities

## PHASED JUST TRANSITION ROADMAP



1.Small, Medium, and Micro Enterprises



## ENVIRONMENTAL UPDATE

- FY24 highlights
- Air quality abatement achievements
- Progressing renewable energy
- Gas as a transition fuel

# FY24 environmental progress

✓ >750MW RE PPA's signed	✓ Energy efficiency improvements
✓ Msenge 69 MW project reached commercial operation	✓ Transforming lower carbon feedstocks to fuels and chemicals
✓ Successful 12A application <sup>1</sup>	✓ Gas supply to customers extended

Adapting to the changing energy landscape and ensuring a value-driven approach for stakeholders

Optimising the emission reduction roadmap (ERR) and sustaining competitive advantage of the foundation business

Building scalable growth opportunities to progressively transform the business

1. Conclusion of the 12A application for load-based emission, applying to relevant operations in South Africa

# Air quality abatement achievements in FY24



## Particulate Matter (PM) emission reduction

- **16 of 17 Secunda units retrofitted** with abatement equipment
- **8 of 12 Sasolburg units upgraded** at Steam Station plants

## Nitrous oxide (NOx) emission reduction

- **Completed retrofit of 3 boilers** with low NOx burners in Secunda
- Remaining **retrofits on track** to achieve full emission compliance

## Incinerator emission reduction

- Advanced biosludge-to-gasification project with **8 lysis reactors installed**
- **Continued review** of alternatives for Sasolburg waste streams



Invested R14bn since 2018 on various environmental projects, including air quality

# Progressing Renewable Energy development and integration

- On track to meet **1 200MW** of renewable energy capacity by 2030
- Currently **SA's largest private sector buyer** of renewable energy
- 3,37 MW solar PV facility in Sasolburg **operational since June 2023**
- Signed **>750 MW of PPAs<sup>1</sup>**: ~70% wind and ~30% solar
  - 69 MW Msenge wind project energised and **commercial operations reached** in early October 2024
  - 428 MW solar and wind projects under **construction**
- Grid capacity and connection **remains a risk**



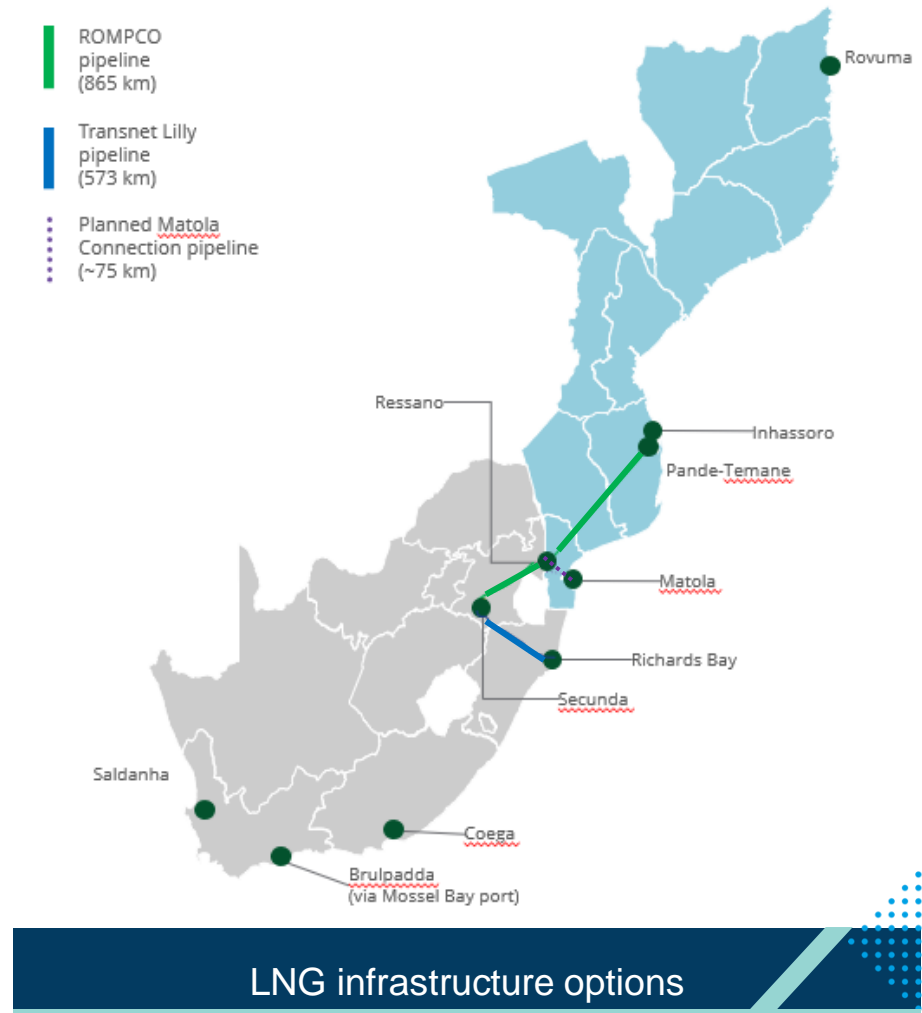
Leveraging current successes to establish a leading position in renewable energy

1. Power Purchase Agreements

# Gas is a transition fuel in the shift to more sustainable value pools

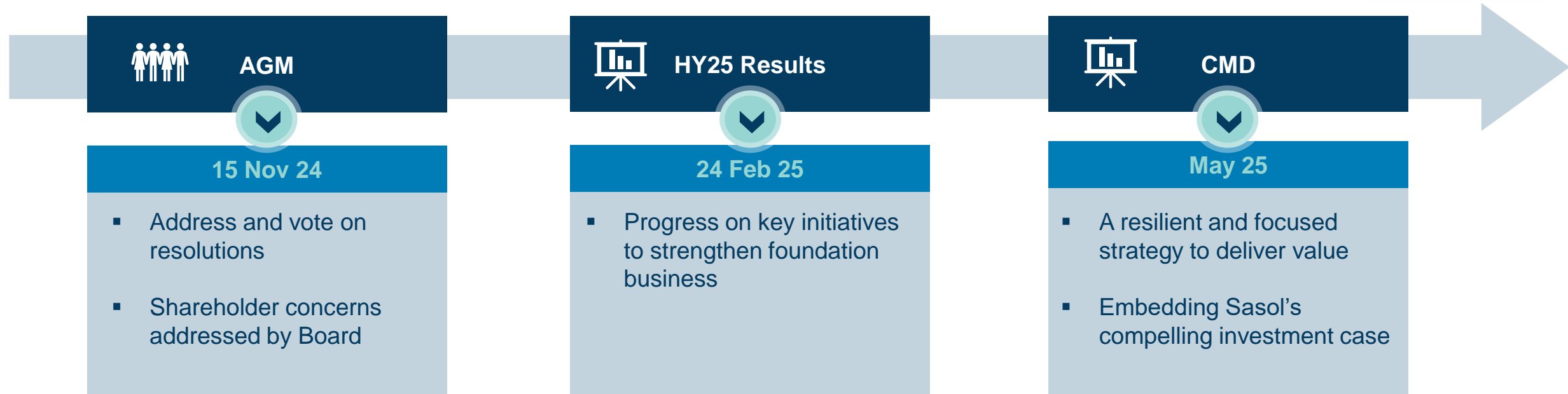


<b>CURRENT GAS SUPPLY</b>	<ul style="list-style-type: none"><li>▪ Progressing work on three <b>PPA<sup>1</sup></b> projects</li><li>▪ <b>1<sup>st</sup> gas flow from PSA<sup>2</sup></b> earlier than planned</li><li>▪ <b>Ongoing exploration</b> of Moz licenses and other SA options</li><li>▪ Gas plateau extended to 2028, but <b>reserves are declining</b></li></ul>
<b>FUTURE LNG SUPPLY</b>	<ul style="list-style-type: none"><li>▪ LNG offers a <b>viable transition option</b> for the gas industry</li><li>▪ Sasol intends to remain a <b>gas aggregator</b></li><li>▪ Leveraging <b>Sasol-owned</b> infrastructure and transmission lines</li><li>▪ Securing <b>offtake agreements</b> with new and existing customers</li><li>▪ <b>MOU with Eskom</b> to address future GtP needs</li></ul>



1. Petroleum Production Agreement 2. Production Sharing Agreement

# Roadmap to Capital Markets Day





# Abbreviations



<b>AGM</b>	Annual General Meeting	<b>MOU</b>	Memorandum of understanding
<b>CMD</b>	Capital markets Day	<b>MW</b>	Megawatt
<b>CO<sub>2</sub></b>	carbon dioxide	<b>PPA's</b>	Power purchasing agreements
<b>ERR</b>	Emission reduction roadmap	<b>PPA</b>	Petroleum Production Agreement
<b>GDP</b>	Gross Domestic Product	<b>PSA</b>	Production Sharing Agreement
<b>GHG</b>	Greenhouse gas	<b>RE</b>	Renewable Energy
<b>GtP</b>	Gas-to-power	<b>SA</b>	South Africa
<b>HSI</b>	High severity injury	<b>SHE</b>	Safety, health and environment
<b>LNG</b>	Liquefied natural gas	<b>SMME's</b>	Small, Medium, and Micro Enterprises
<b>LWDC</b>	Lost work day cases	<b>SO</b>	Secunda Operations

# Additional information

**ADR**

- NYSE: SSL
- ISIN: US8038663006
- Cusip: US8038663006
- Ratio DR:ORD – 1:1
- Depository Bank: JP Morgan Depository Receipts

**ORDINARY SHARE**

- JSE: SOL
- ISIN: ZAE000006896

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