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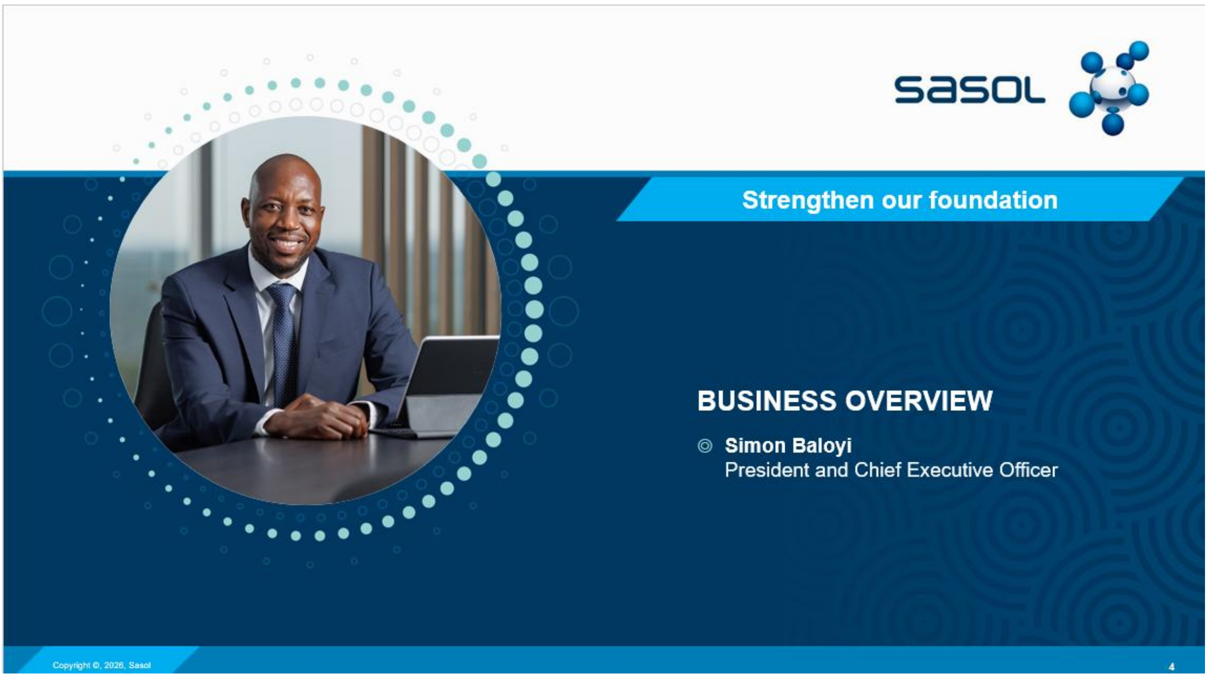
2026 FINANCIAL RESULTS PRESENTATION
LIVE WEBCAST SCRIPT

TUESDAY, 1 SEPTEMBER 2026
JOHANNESBURG

SLIDE 4: Business overview



Good day everyone and thank you for joining us today. We appreciate your time.

The past year has been about turning commitments into delivery.

At Capital Markets Day, we set out a clear roadmap.

Today, we can demonstrate meaningful progress in strengthening the foundation business. In the past year we have done the following:

- improved reliability across the value chain,
- strengthened the balance sheet,
- advanced the reset in International Chemicals, and
- continued to progress our Grow and Transform agenda

However, today's results reflect more than improved market conditions. They are evidence of a business that is becoming stronger, more resilient and more competitive.

I wish to thank every member of TEAM SASOL who has contributed to this excellent set of results.

While there is still work ahead, Financial Year 26 gives us greater confidence that the foundation we are building is becoming stronger and that we are moving in the right direction.

SLIDE 5: Delivering today, positioning for tomorrow

Before getting into the detail, let me highlight the five key messages I would like our stakeholders to take away today.

Firstly, safety remains our foremost value. While we are deeply disappointed by the loss of two colleagues, there are encouraging signs that the interventions we have implemented are strengthening our safety culture.

Secondly, we are restoring stability across the Southern African value chain. Improvements in coal quality, reliability and operational performance are translating into better outcomes.

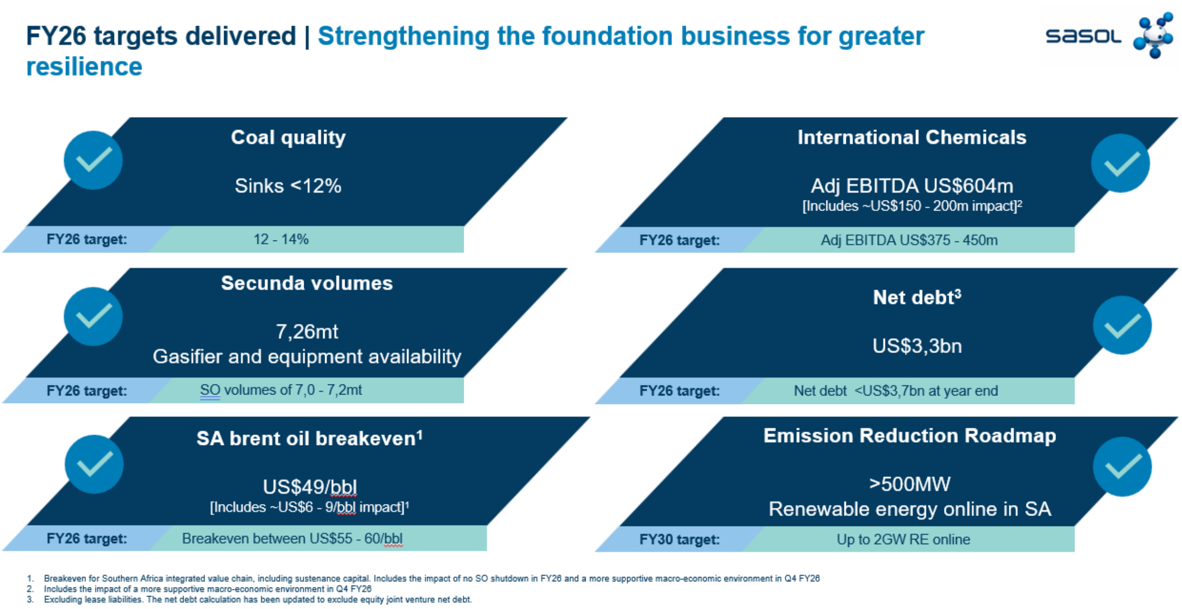
Thirdly, the International Chemicals reset is delivering measurable progress and improving competitiveness.

Fourthly, improved execution is translating into a stronger balance sheet and increased financial resilience.

And finally, we continue to advance our Grow and Transform strategy in a pragmatic and value-accretive manner.

Taken together, these outcomes show that we are not only delivering today, we are positioning Sasol for tomorrow.

SLIDE 6: FY26 Targets | Strengthening the foundation business for greater resilience



At Capital Markets Day, we committed to strengthening the foundation business.

What matters most is delivery, and today I am pleased to say that we have delivered or exceeded our key Financial Year 26 targets.

We improved coal quality, exceeded our Secunda production target, reduced the Southern African oil breakeven to forty-nine dollars per barrel, and strengthened the balance sheet below our target.

In International Chemicals, performance benefited from both self-help actions and a more supportive fourth-quarter market environment. The reset actions we have implemented effectively positioned the business to capture those opportunities.

We also continued to make tangible progress on our Grow and Transform agenda. During the year, we brought more than 500 megawatts of renewable energy online in South Africa and remain on track towards our renewable energy targets.

This progress supports our Emission Reduction Roadmap while at the same time creating long term returns and future growth optionality.

These outcomes reinforce an important point. We understand the challenges in our business, we understand the levers within our control, and we are executing accordingly.

This is how credibility is built: by doing what we said we would do and consistently delivering against our commitments.

SLIDE 7: Safety | Ongoing actions to embed an improved safety culture

Turning to safety.

The loss of two colleagues during the year is unacceptable, and deeply regrettable.

Once again, let me extend our heartfelt condolences to the families, friends and colleagues of Mr Godfrey Mamafha and Mr Sonwabo Makamba.

Any loss of life reminds us that no matter how strong our operational or financial performance may be, there is nothing that matters more than ensuring that every person, returns home safely, every day.

Following these incidents, we implemented targeted action plans focused on:

- strengthening leadership accountability,
- improving risk identification and
- reinforcing safety ownership across our people, leaders and service providers.

Our safety culture interventions, focused on disciplined execution and process safety management, so that the rules are followed every time, on every shift.

While we remain deeply disappointed by the fatalities, the broader trends are encouraging.

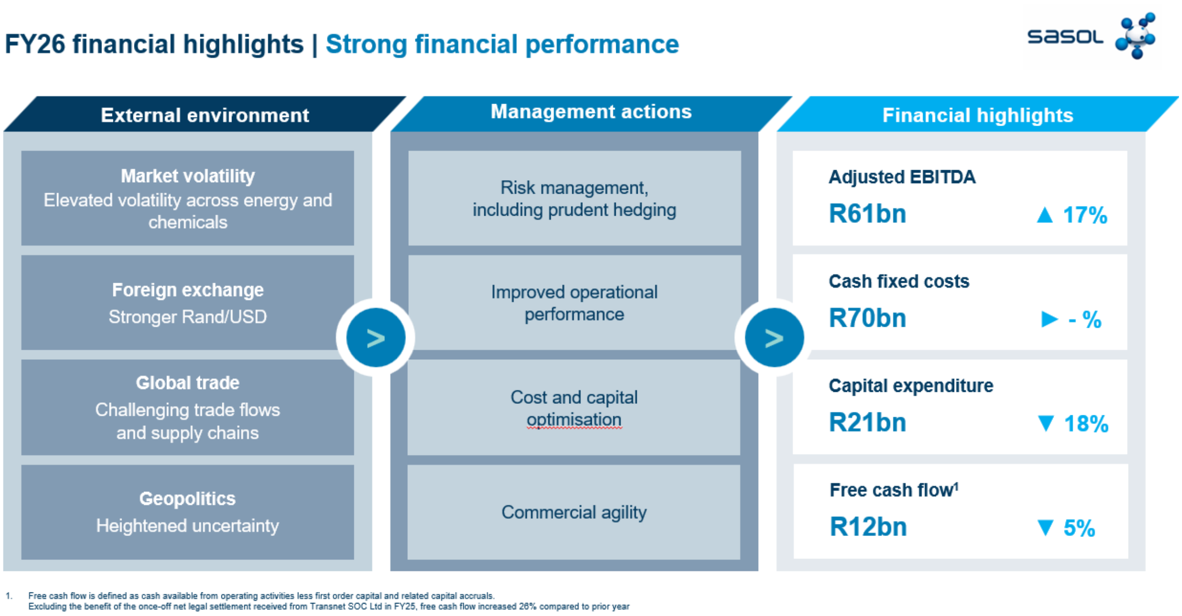
Hospitalisations fell to record lows and process safety performance improved. This is reflected in the meaningful reduction in significant process safety incidents like fires, explosions and releases.

We again had no major process safety incidents. This was accompanied by substantial lower human-related safety failures, indicating progress in the behaviour and discipline that underpin a stronger safety culture.

This improvement also reflects in the recordable case rate. However we will not measure success by statistics alone.

Our objective remains unchanged: every employee and every service provider must return home safely every day to their loved ones.

SLIDE 8: FY26 financial highlights | Strong financial performance



I will now briefly touch on the financial highlights. Walt will provide a more detailed review of the performance and underlying drivers later.

For much of the past year we operated in a volatile and uncertain environment. We experienced geopolitical disruption, supply chain pressures and changing market conditions.

I am proud to say Team Sasol acted decisively to manage the direct and indirect consequences of events in the Middle East.

The business captured the benefits of supportive macro conditions in the fourth quarter, due to improvements we have made in operational reliability, cost discipline and commercial agility.

While we do not control geopolitics, exchange rates or market cycles, we remain intensely focused on the areas we can control.

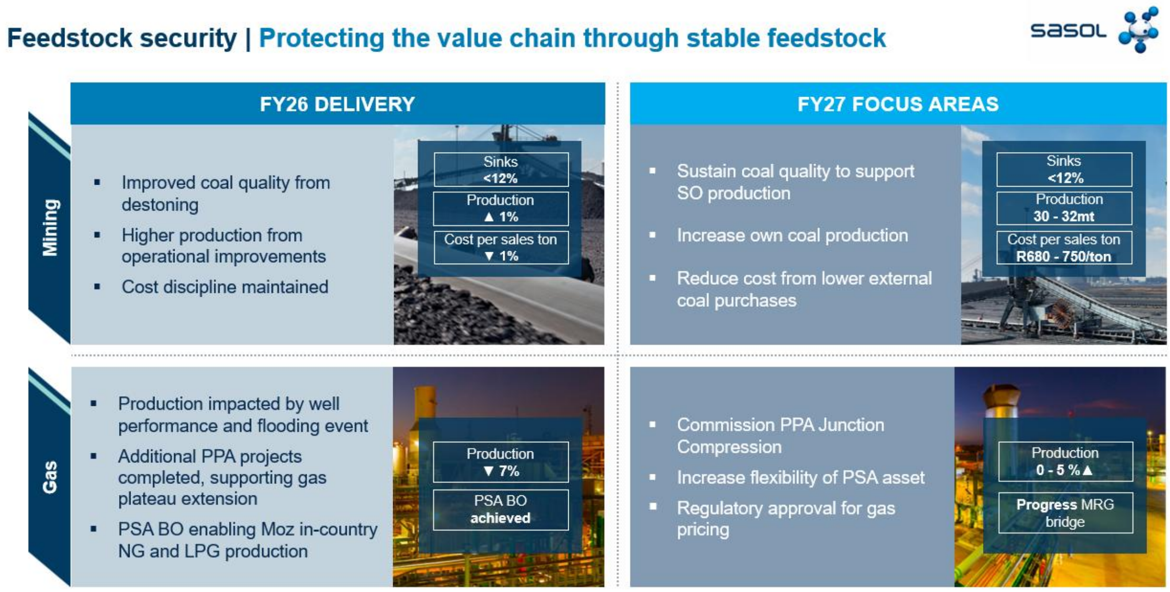
In that context:

- We delivered a 17% increase in adjusted EBITDA of 61 billion rands;
- We held cash fixed costs flat compared to the prior year;
- We reduced capital expenditure by 18% to 21 billion rands without compromising safety or asset integrity; and

- We generated approximately 12 billion rands of free cash flow.

This reflects a business that is becoming more disciplined, more resilient, and increasingly focused on what we can control.

SLIDE 9: Feedstock security | Protecting the value chain through stable feedstock



Feedstock security remains fundamental, to the competitiveness of the Southern African value chain.

In Mining, the implementation of the destoning plant has materially improved coal quality to strengthen Secunda Operations by achieving our goal of reducing sinks below 12%.

Looking ahead, we will ensure sustained coal quality while focusing on increasing own coal production, reducing external coal purchases and improving the cost competitiveness of our feedstock.

The assessment of scenarios to ensure our long-term coal supply is progressing well. We will give feedback to the market in 2027.

In Gas, although production was impacted during the year by some well constraints and flooding events, we continued to make progress across multiple horizons.

We achieved a significant milestone with PSA reaching Beneficial Operation. This enabled the first in-country production of LPG in Mozambique, reducing imported LPG requirements while also contributing additional natural gas, light oil and condensate production.

Gas remains a critical bridge to the future for the Southern African value chain. As with the rest of the foundation business, our focus is on balancing short-term reliability with long-term optionality.

NERSA has approved our gas pricing application for financial years 27 and part of 28, with financial years 29 and 30 pending. This is a positive step towards enabling the MRG bridge solution.

Our focus remains on:

- maximising existing supply,
- managing the transition as natural gas declines; and
- preserving future optionality through LNG and broader gas solutions. Here we believe Sasol can play a critical aggregation role.

Importantly, we assess all opportunities through an integrated value-chain lens because reliability, affordability and value creation must remain linked.

Our objective is clear: to protect feedstock security and sustain the competitiveness of the value chain.

SLIDE 10: Southern Africa Business | Delivering a stronger, more competitive business

The Southern Africa business, delivered one of its strongest operational performances in recent years.

Production reached a five-year high at Secunda where we produced 7,26 million tons because of

- improved coal quality,
- improved gasifier availability and
- more stable operations.

Natref also delivered stable performance.

These improvements enabled us to capture stronger margins when market conditions became more favourable in quarter four.

Sales continued to grow as a result of driving our strategy to increase our market share in higher-value retail and commercial fuel channels.

ORYX was shut down earlier this year following the geopolitical disruptions experienced in the Middle East. However, the facility was successfully brought back online earlier during the month of August.

Chemicals performance improved during the second half, supported by higher sales volumes and a recovery in basket prices during the fourth quarter.

All of these improvements resulted in the Southern African oil breakeven reducing to forty-nine dollars per barrel.

While this result includes 6 to 9 dollars per barrel improvement due to macro tailwinds and the absence of a Secunda shutdown, it also reflects genuine progress in restoring the value chain and improving performance.

The value chain is not yet where we want it to be. But reliability is improving, competitiveness is improving, and the direction of travel is clear.

For financial year 27 our focus thus remains on the following:

- gasifier turnaround initiatives in Secunda as well as the safe execution of the shutdown,
- implementing the Hybrid Refinery project at Natref which includes the production of Clean Fuels II compliant fuels,
- driving our strategy to increase our share in higher-value retail and commercial fuel channels, and
- improving value delivery across our chemicals portfolio.

SLIDE 11: International Chemicals | Improved profitability from strategic actions and market opportunities

The reset in International Chemicals continued to gain momentum.

Over the past two years we have streamlined the portfolio, reduced costs, improved operational performance and strengthened commercial excellence. In Financial Year 26, we continued to see the benefits of these actions.

We delivered further cost savings during the year and also went live with our ERP programme in Germany, Slovakia and the United Kingdom during July this year. This gives us a more efficient way of working across the business.

From a market perspective, we continued to strengthen commercial excellence and agility across the business. When market conditions improved in the fourth quarter, the business was better positioned to capture value and respond quickly to opportunities. Against this backdrop we delivered an adjusted EBITDA of 604 million US dollars.

What is particularly encouraging is that the improvement we saw during the year was not driven by one initiative alone, it reflects the combined impact of several efforts across the business.

Teams across Commercial, Supply Chain, Planning, Manufacturing and Operations worked more closely together to improve competitiveness and unlock value. One example was a dedicated focus on shifting sales into differentiated applications, specifically in Europe linked to our alcohol and alumina portfolios.

Another example is that we initiated the restart of the paraffin unit in Augusta, to take advantage of attractive market conditions created by supply constraints and better serve customer demand.

Beyond the short-term benefit, this positions us to strengthen customer relationships and capture sustainable margin upside through higher-value and more differentiated applications.

While we are encouraged by the strong quarter four performance, it is too early to assume these market conditions will persist. We continue to plan the business on prudent assumptions and do not only rely on a market recovery to deliver our objectives.

The objective is to build a business that is competitive, delivers peer-level returns, and remains resilient through the cycle.

The business is better positioned today than it was two years ago, but there is still more work ahead. We will continue to strengthen the portfolio, maintain cost discipline, improve cash conversion and optimise asset availability in line with demand.

At the same time, we will continue to act on opportunities that strengthen the portfolio and improve returns. The Brunsbüttel alumina investment is a good example. We are building out our Advanced Materials business, thereby strengthening our position in higher-value specialty markets and supporting the long-term quality of the portfolio.

SLIDE 12: FY26 contribution | Creating value beyond our operations

Sasol's role extends beyond our own operations. This matters because our strategy is not only about financial performance. It is also about building a responsible company that continues to contribute to skills development, local communities, energy security, industrial activity, and economic resilience.

We thus continued to invest in communities and enterprise growth in the past year. We expanded access to water in Mozambique, we trained more than 450 artisans and supported the development of small businesses across our operating regions.

These initiatives reflect our belief that long-term business success and social progress must go hand in hand.

Sasol remains a force for good in a changing world, creating shared value and positively impacting the lives of our communities.

SLIDE 13: FY27 Focus areas | Building credibility through performance

As we look ahead to Financial Year 27, our priorities remain unchanged.

We will stay focused on the following areas within our control:

- safety,
- operational excellence,
- commercial excellence
- cost efficiency,
- cash generation, and
- disciplined capital allocation.

We will continue strengthening the foundation business while advancing our Grow and Transform pillar in a pragmatic and value accretive manner.

As markets continue to normalise, maintaining focus on these priorities becomes even more critical to sustaining our momentum.

Financial Year 26 gives us confidence, but we are not complacent.

Credibility is earned through consistent delivery over time, and our focus remains on executing against the commitments we have made.

With that, I will now hand over to Walt, who will take you through the performance against our financial framework in more detail.

SLIDE 14: Financial framework

Thank you, Simon, and good morning everyone,.

At our Capital Markets Day in May last year, we set out four clear and connected priorities for our robust financial framework:

- Firstly, improve sustainable free cash flow,
- Secondly, strengthen the balance sheet through deleveraging,
- Thirdly, allocate capital with discipline, and
- Lastly, resume dividends when it is prudent to do so.

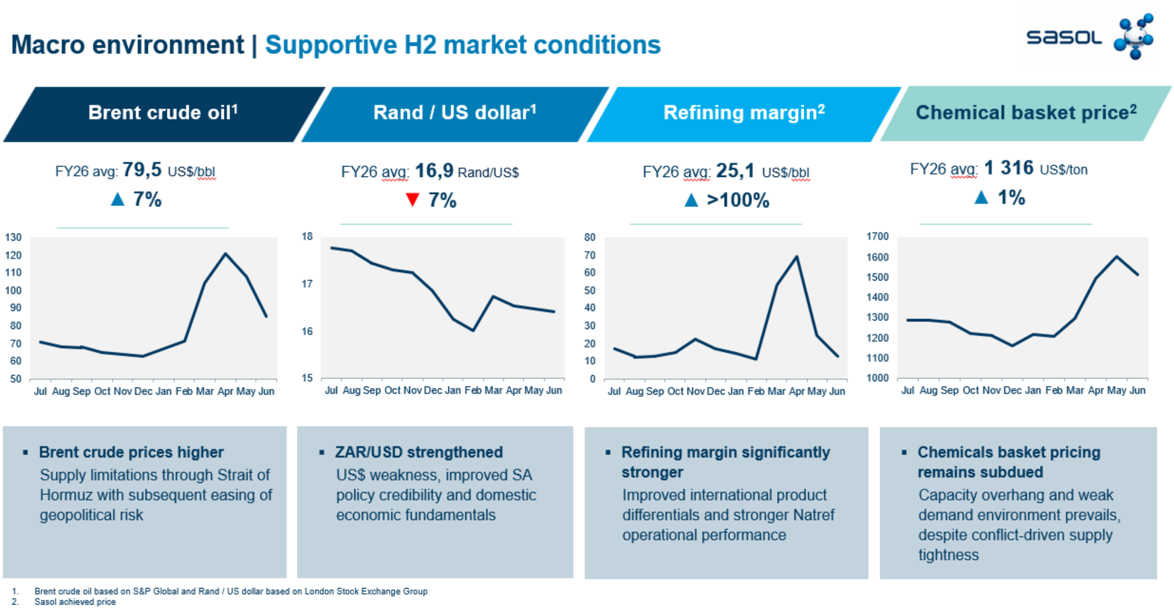
These priorities are underpinned by proactive risk management and a clear focus on the factors within our control.

FY26 represents meaningful progress against this framework.

While market conditions became more supportive in the second half of FY26, the stronger result was not simply market-driven. Improved operational performance, strict cost management and disciplined capital allocation created operating leverage across the business to convert the opportunity into stronger earnings and further balance sheet strengthening.

This progress gives us greater confidence in the operating and financial platform we are building. Our work is however not complete. Our focus now is to sustain the momentum, improve cash conversion and deliver against the FY28 targets we set out at Capital Markets Day.

SLIDE 15: Macro environment | Supportive H2 market conditions



First, some context on the macro environment.

FY26 remained volatile with geopolitical developments driving significant movements in commodity prices and currencies especially during the second half of the year.

Overall, the absolute year-on-year impact of pricing was mixed, with the Rand oil price and US dollar per ton chemicals sales price broadly flat and only refining margins improving materially.

Oil prices strengthened following the conflict in the Middle East before moderating toward year-end as geopolitical concerns eased. We continue to expect volatility in oil markets in the near to medium term.

The stronger rand remained a significant earnings headwind given the US dollar-linked nature of much of our revenue, although it also reduced the rand value of our US dollar-denominated debt.

Refining margins were a notable positive, supported by stronger fuel differentials and improved operational performance at Natref.

Chemicals markets remained challenging, with excess capacity and weaker demand continuing to pressure prices and margins.

While conditions improved in the fourth quarter, margins still remain below historical levels and recovery is expected to be gradual. As an example, full year US ethylene margins were still 8% below FY25.

SLIDE 16: FY26 financial scorecard | Disciplined delivery against targets

FY26 financial scorecard | Disciplined delivery against targets

sasol

	TARGET	DELIVERY
Volumes	Deliver in line with target	**4% higher** sales volumes
Cash fixed cost	Below inflation (3%)	**Flat** versus PY
Working capital[1]	15,5 - 16,5%	**18,3%** (12-month) **16,6%** (6-month)
Capital expenditure[2]	R20 - 22bn	**R21bn**
Net debt[3]	Below US$3,7bn	**US$3,3bn**
Hedging	Complete FY27 hedging programme	FY27 oil hedge programme **completed;** ZAR/USD programme **underway**

1. Net trading working capital as a percentage of turnover
2. Maintain and selective Growth and Transform capital
3. Excluding lease liabilities. The net debt calculation has been updated to exclude equity joint venture net debt

As always, our focus remains on what we can control: operational performance, costs, capital discipline, debt reduction and risk management.

Overall, we delivered against the majority of these items and the associated targets we set for FY26.

Sales volumes increased by 4%, reflecting improved operational performance across the business.

Cash fixed costs remained flat despite inflation, extending our cost optimisation track record to three consecutive years of absorbing inflation.

Capital expenditure of R21 billion was in line with the revised lower guidance, while net debt reduced to 3,3 billion US dollars, well ahead of our FY26 target of below 3,7 billion US dollars.

Working Capital was 18,3% on a12-month turnover basis, and above our target range of 15,5 to 16,5%.

The increase was mainly driven by:

- higher commodity prices in the second half of the year,
- utilisation of Prax's shareholding capacity at Natref during the ongoing business rescue process and
- higher inventory due to lower demand in May and June and planned shutdowns in the first half of FY27.

Given ongoing pricing volatility, we believe a 6-month annualised turnover measure better reflects current trading conditions. On this basis, working capital was 16,6% and only slightly above the target range.

Managing working capital remains a key focus area as we work to improve cash conversion in FY27.

Finally, we continued to execute our hedging programme in line with our risk management framework, completing the FY27 oil programme while the FY27 foreign exchange programme remains in progress.

SLIDE 17: Group financials | Translating delivery into stronger financial outcomes

Group financials | Translating delivery into stronger financial outcomes

	FY26 Rm	FY25 Rm	%
Turnover	272 118	249 096	9▲
Gross margin	126 341	112 118	13▲
Gross margin %	46	45	1▲
Cash fixed cost (CFC)	(70 158)	(69 872)	-
Adjusted EBITDA	60 705	51 764	17▲
Remeasurement items	(17 320)	(19 645)	12▼
Earnings before interest and tax	25 690	18 819	37▲
Basic earnings per share (R)	18,99	10,60	79▲
Headline earnings per share (R)	38,31	35,13	9▲
Capital expenditure	(20 872)	(25 413)	18▼
Net trading working capital %[1]	18,3%	15,4%	3▲
Free cash flow[2]	11 889	12 558	5▼

1. Net trading working capital as a percentage of turnover for the year
2. Free cash flow is defined as cash available from operating activities less first order capital and related capital accruals

Higher gross margin benefitted from
- 4% higher sales volumes, stronger product pricing, partly offset by 7% stronger R/US$ exchange rate

Below-inflation cost increase and lower capital
- CFC remained flat through focused cost saving initiatives
- Lower capital with completion of major projects and absence of SO shutdown

Remeasurement includes non-cash impairments off
- Secunda liquid fuels refinery CGU (R7,7bn) and SA Polyethylene CGU (R3,7bn) due to change in longer-term macro assumptions
- Mozambique development (R4,3bn) recognised at H1 FY26

Higher working capital
- Sasol operating Prax's portion of Natref, higher pricing after ME conflict and higher fuels inventory

Free cash flow lower
- Impacted by elevated working capital
- Cash flow from operations increased by 22%

Turning to the details of the Group financial performance.

FY26 delivered a materially stronger earnings outcome.

Gross Margin and Adjusted EBITDA increased by 13% and 17% respectively. Higher sales volumes, stronger oil prices and significantly improved fuels differentials more than offset the headwinds from a stronger rand exchange rate and the absence of the Transnet legal settlement received in the prior year.

Cash fixed costs remained broadly flat, despite inflationary pressure, reflecting the benefit of the cost savings initiatives we have been driving.

The current year includes impairments on:

- the Secunda liquid fuels refinery CGU which remains fully impaired,
- the South African Polyethylene CGU, due to a stronger forecast rand exchange rate and a lower long-term Polyethylene pricing outlook; and
- an impairment of the Mozambican development which we recognised at interim results.

Importantly, the Secunda impairment should not be interpreted as a deterioration in the underlying business performance. The recoverable amount improved through the actions we have implemented.

The impairment was primarily driven by changes in long-term valuation assumptions, particularly a stronger rand outlook, and relates only to the liquid fuels refinery CGU.

The broader Secunda complex, including the chemicals CGUs, continues to retain significant headroom when comparing the total recoverable amount to the net book value.

As such the accounting treatment and value should not be viewed as a direct reflection of the underlying economic value of the Secunda complex.

Further improvement initiatives are still being progressed and the benefits thereof will be included in future impairment assessments once sufficiently advanced.

Free cash flow as defined in our capital allocation framework, was R11,9 billion, 5% lower than the prior year.

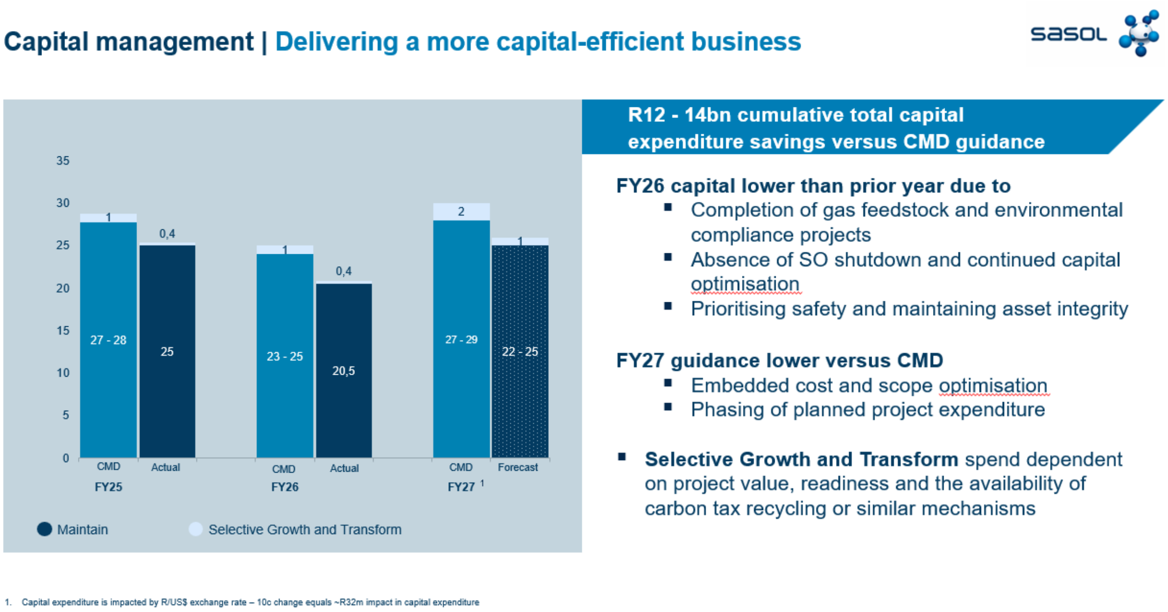
Excluding the prior year’s once-off Transnet benefit, free cash flow increased by 26% year-on-year.

Cash flow from operations increased by 22%, reflecting stronger operational performance, improved earnings quality and a greater contribution from International Chemicals.

As I already mentioned, working capital was the primary headwind to cash conversion during the year and we expect part of this to unwind in quarter 1 of FY27.

Overall, FY26 demonstrates that stronger operational execution is translating into stronger financial outcomes. The business generated higher-quality earnings, stronger underlying cash flows and continued progress on our deleveraging which I will address later.

SLIDE 18: Capital management | Delivering a more capital-efficient business



Turning to capital management.

One of our key priorities has been improving capital efficiency across the portfolio. This is not simply about reducing capital expenditure; it is about ensuring every rand of capital is allocated to the areas that create the greatest value while maintaining safe and reliable operations.

Capital expenditure in FY26 was 18% lower than the prior year, reflecting the completion of the Mozambique PSA project and environmental compliance programs in South Africa, as well as lower maintenance expenditure due to the absence of a Secunda phase shutdown during the year.

Importantly, lower capital spend has not come at the expense of delivery. During the year, the Destoning plant, PSA project and the three Natref low carbon boilers all reached beneficial operation and are already contributing to improved operational performance.

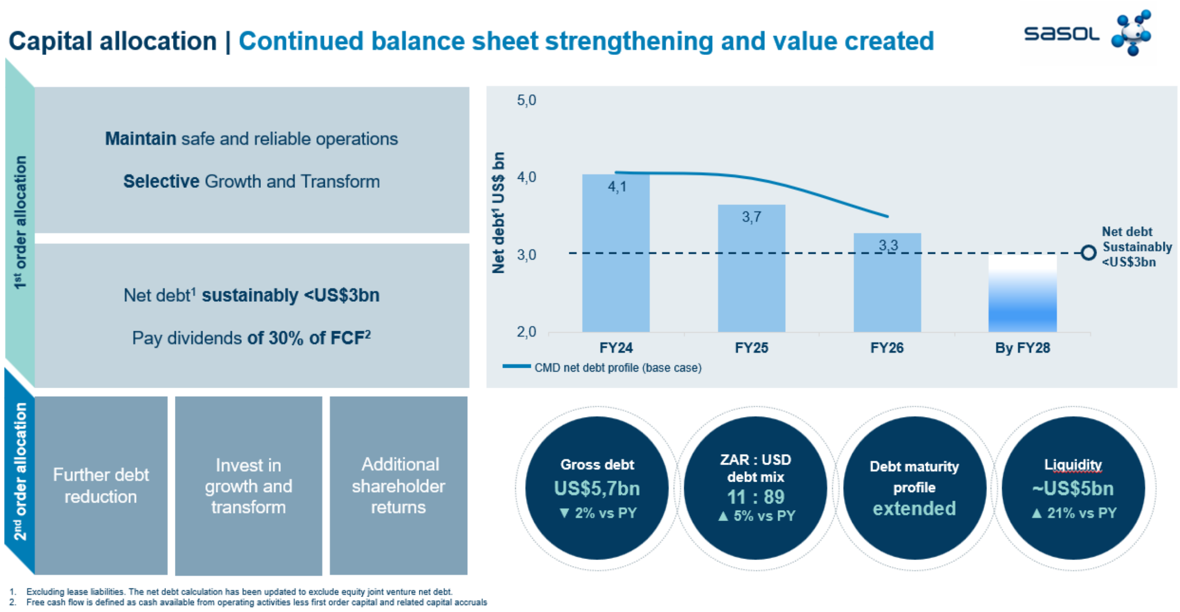
Beyond project completion, we have continued to systematically challenge scope, timing and cost across the portfolio.

As a result, our FY27 capital guidance is lower, resulting in a cumulative capital reduction of approximately R12 to R14 billion compared to the ranges that we communicated at Capital Markets Day.

Approximately half of this reduction reflects sustainable cost and scope improvements, with the balance largely related to project timing and phasing.

Looking forward, we will continue to drive capital efficiency as it remains an important contributor to improving free cash flow.

Slide 19: Capital allocation | Continued balance sheet strengthening and value created



At our Capital Markets Day, we set out a clear vision for capital allocation: build a more resilient business by derisking and growing the enterprise value, and increase the share of that value that belongs to shareholders.

Deleveraging was a key enabler of that strategy and we've made good progress over the past two years.

In FY26, net debt reduced by a further 11% to 3,3 billion US dollars, the lowest level in 10 years and ahead of the profile we had at CMD.

That keeps us firmly on track toward our objective of sustainably reducing net debt below 3 billion US dollars between FY27 and FY28.

Enterprise value grew 32% during the year with the equity share of that value increasing from 37% to 57%. Put simply, shareholders today own a larger share of a significantly larger enterprise.

We also improved our liquidity position, with available liquidity increasing by 21% to approximately 5 billion US dollars.

During the year, we also successfully issued a R5,3 billion bond in exchange for 300 million US dollars, and a 750 million US dollar bond maturing in 2033. These proceeds were applied for a partial repayment of our 2028 and 2029 bond maturities, which was therefore debt neutral.

Collectively, these actions have materially extended our debt maturity profile, further reduced near-term refinancing risk and improved the currency mix of our debt to better match the underlying cash generation of our assets.

Sasol's balance sheet is therefore in one of its strongest positions for many years.

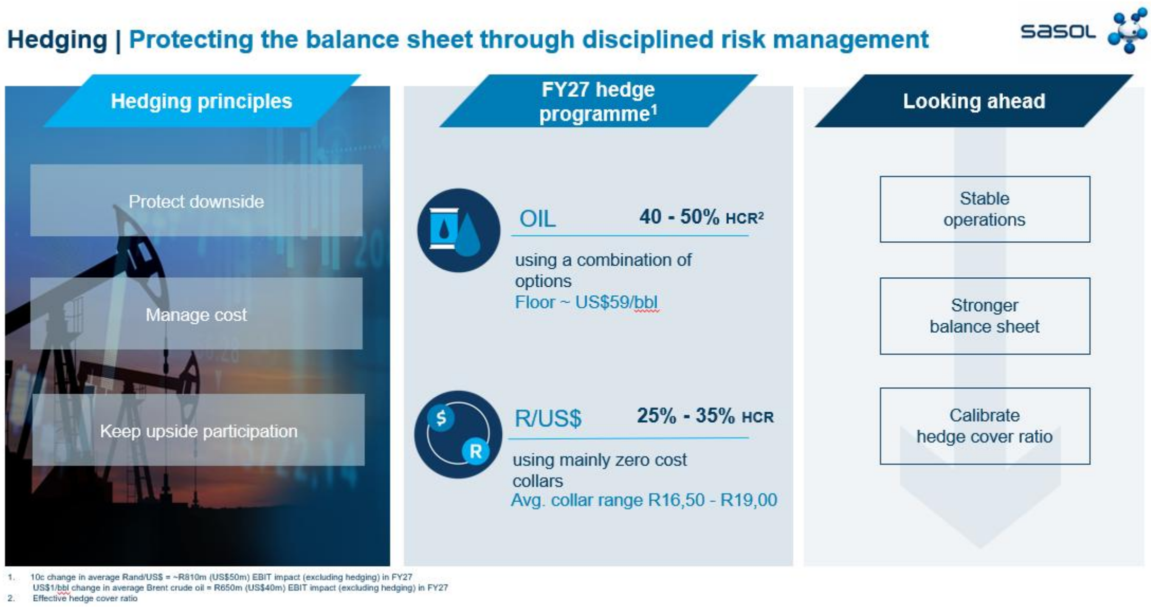
As we move closer to our net debt target, attention naturally turns to dividends. Our policy remains unchanged: returning capital to shareholders is important, and net debt of sustainably below 3 billion US dollars remains the threshold for the resumption of dividends.

Sustainably is the key word. We will continue to test the balance sheet against a range of commodity price, currency and other scenarios to ensure any return of capital is supported through the cycle by sufficient free cash flow generation.

Once that objective has been achieved and we are distributing 30% of free cash flow as dividends, we will have a broader range of capital allocation options available.

These include a combination of further debt reduction, investment in value-accretive growth and transformation opportunities, and/or additional shareholder returns. Each will compete for capital based on strategic fit, risk-adjusted returns and affordability as part of a commitment to creating long-term shareholder value.

SLIDE 20: Hedging | Protecting the balance sheet through disciplined risk management



As we continue to deleverage, hedging remains an important part of our risk-management framework.

Our objective is not to eliminate exposure to commodity price and currency movements It is to protect the balance sheet against material downside, manage the cost of protection and retain appropriate upside participation.

During the year, we completed our FY27 oil hedging programme and also secured protection for the first quarter of FY28. While oil prices increased following the Middle East conflict, the medium-term forward curve did not move to the same extent and remained largely in backwardation with premiums elevated.

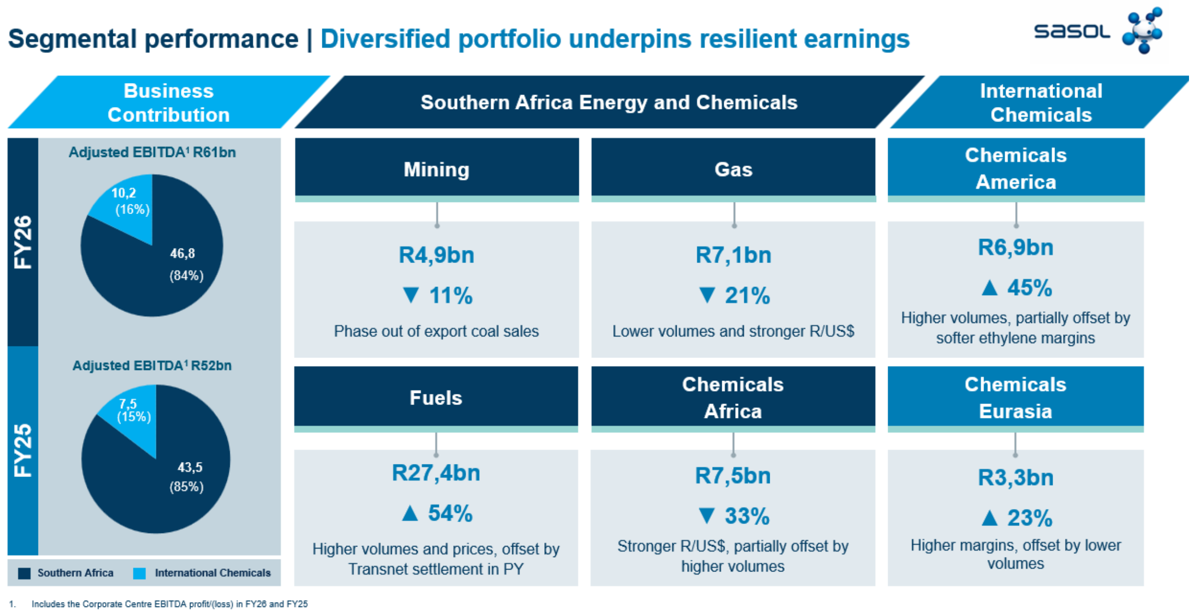
As a result, we continued using a combination of put options, locking in an average floor of approximately 59 US dollars per barrel, at an acceptable cost.

Our FY27 rand-dollar programme is approximately 60% complete with second half of FY27 fully hedged. We have mainly used zero-cost collars with an average collar range of approximately R16.50 to R19.00 to the US dollar.

Recent US dollar weakness has made it more challenging to execute the remaining cover at appropriate levels in H1FY27 but with commodity prices remaining elevated the risk at an enterprise level is reduced.

Lastly, hedging complements, but does not replace, strong operational performance and balance sheet strength. As the business becomes more resilient and leverage continues to reduce we will continue to calibrate our hedge cover to the Group's financial position and risk capacity, while maintaining appropriate downside protection.

SLIDE 21: Segmental Performance | Diversified portfolio underpins resilient earnings



Turning to Adjusted EBITDA by segment:

Market conditions varied across our businesses, but strength in Fuels and International Chemicals offset pressure in Mining, Gas and Chemicals Africa, supporting materially stronger Group earnings.

Mining was impacted by the planned phase-out of export coal sales partly offset by redirecting volumes to Secunda Operations, which benefits the broader SA value chain, while Gas was negatively affected by lower volumes and the stronger rand exchange rate.

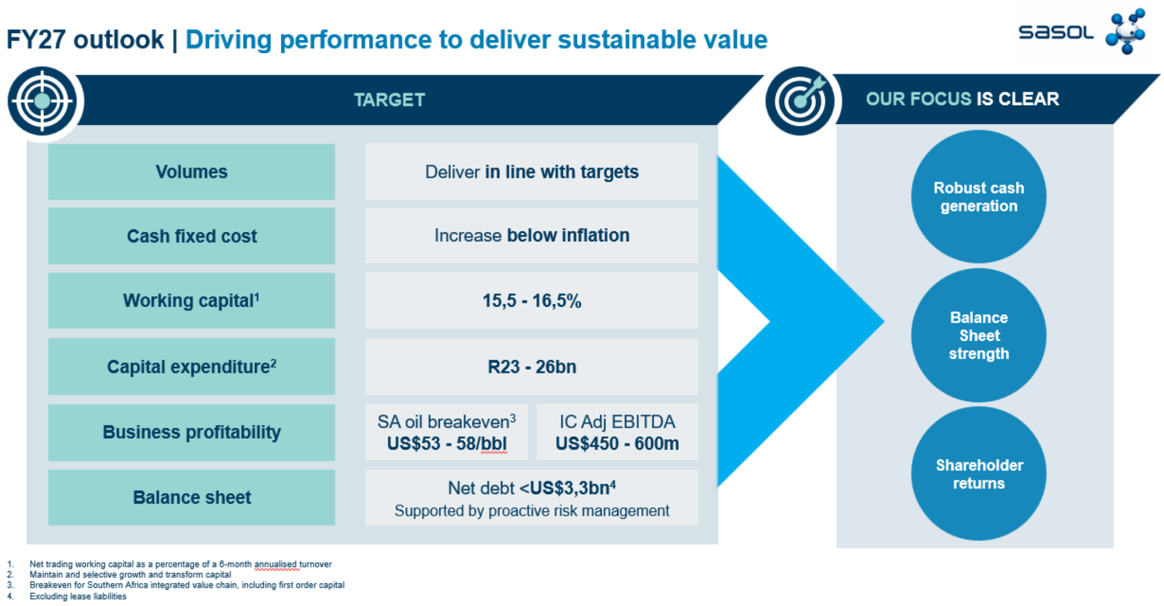
Fuels delivered a particularly strong performance, benefitting from improved operational performance and stronger refining margins and product differentials, partly offset by the Transnet legal settlement in the prior year.

Chemicals Africa remained under pressure largely from the stronger rand offset by higher volumes and marginal increase in prices in Q4.

International Chemicals EBITDA increased in both Chemicals America and Eurasia and maintained its contribution of 16% to Group EBITDA, reflecting the benefits of our Reset strategy and the more supportive market environment that emerged during the fourth quarter.

In summary, FY26 demonstrated the value of our diversified portfolio, with a broader contribution to earnings across the Group than we have seen in recent years.

Slide 22: FY27 outlook | Driving performance to deliver sustainable value



Our priorities for FY27 remain fully aligned with the financial framework we set at Capital Markets Day.

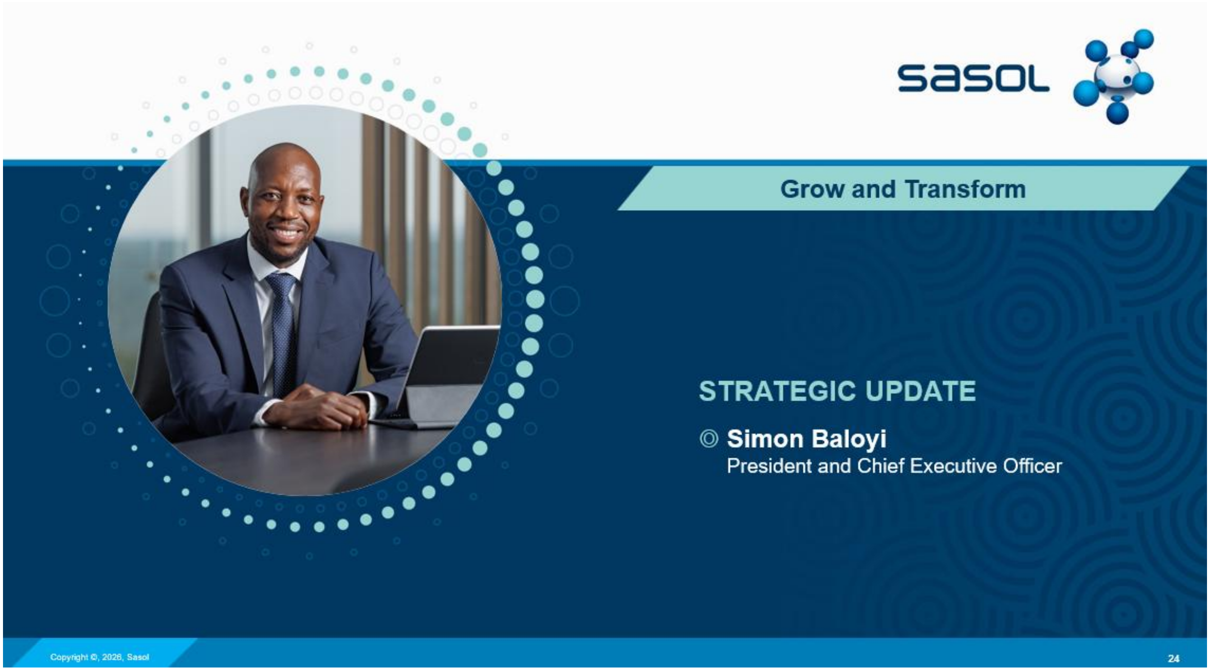
Our focus remains on delivering volumes in line with our targets, maintaining cost discipline, driving further capital efficiency, improving cash conversion and continuing to strengthen the balance sheet through deleveraging.

Together, these actions will further improve resilience, support transformation and create sustainable long-term shareholder value.

While there is still more work to do, FY26 has clearly demonstrated that disciplined performance is translating into stronger operating and financial outcomes, giving us confidence and credibility to deliver our FY28 commitments.

With that, I will now hand back to Simon for the strategic update
And I look forward to engaging with you in the Q&A session later.

SLIDE 23: Strategic update



Thank you Walt.

I will now turn to our strategic update, the Grow and Transform pillar of our strategy.

The foundation business funds today and our future. That is why strengthening the foundation remains crucial. But at the same time, we must continue to position Sasol for long-term relevance, resilience and value creation.

Our Grow and Transform strategy is not about growth at all cost.

It is about creating future value while preserving financial flexibility and applying disciplined capital allocation.

SLIDE 24: Sasol's strategic importance | Supporting South Africa's energy security and economic resilience

Sasol plays a uniquely important role in all areas where we operate, especially in South Africa.

Every day, we help to keep the country moving by supplying fuels and chemicals that support energy security and economic activity.

We enable critical industrial value chains through the products we supply, we support hundred thousands of jobs across the economy and contribute meaningfully to South Africa's growth and development.

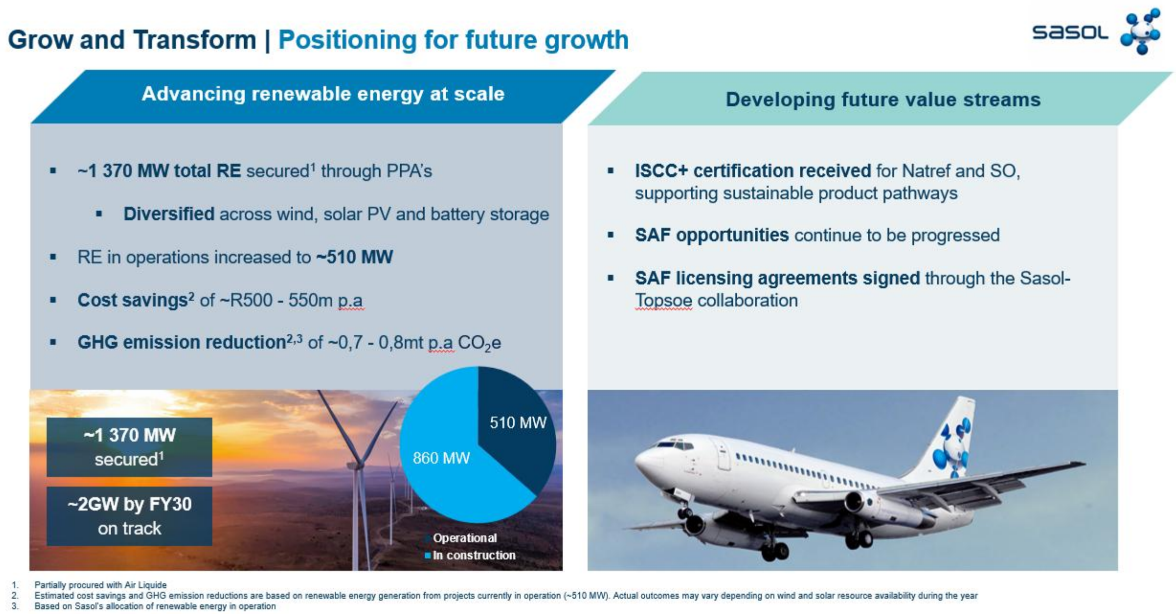
Recent global disruptions have reinforced the importance of reliable domestic energy and industrial capability.

As one of South Africa's largest industrial companies, we have a responsibility not only to create value for our shareholders, but also to contribute to the country's energy security, economic resilience and future industrial strength.

This is why our transition pathway must remain pragmatic and value accretive.

We must reduce our emissions intensity and build future opportunities while safeguarding Jobs, energy security, industrial growth and competitiveness. We do not see these as trade-offs. We believe they can and must advance together.

SLIDE 25: Grow and Transform | Positioning for future growth



We continue to move our grow and transform agenda from strategy to delivery.

In renewable energy, we now have over 1.3 gigawatts secured and more than 500 megawatts operational, keeping us on track towards our target of 2 gigawatts by Financial Year 30.

These projects are already lowering costs, reducing emissions and improving competitiveness aligned with our value-accretive approach to reduce carbon intensity.

We achieved a milestone in sustainable fuels and products by receiving a first-in-Africa, sustainability certification. This makes Natref the first refinery in Africa, to achieve product sustainability certification for key fuels production pathways, alongside certified sustainable chemicals production at Secunda Operations.

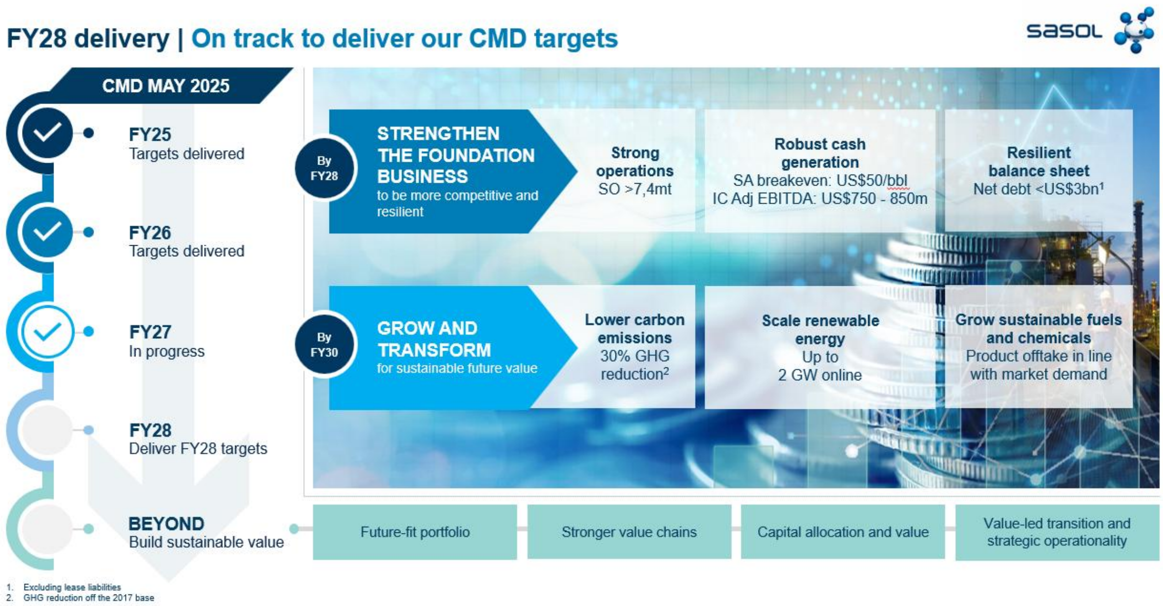
This certification is imperative, because it gives us a credible route into lower carbon markets as they mature and become economically attractive.

On sustainable aviation fuel, we continue to work with Topsoe through our technology and licensing collaboration. Zaffra is being operationally unwound, but the SAF opportunities are still being progressed.

Notably, our strategy is built on leveraging capabilities we already have. Whether in renewable energy, sustainable fuels or sustainable products,

we are advancing opportunities where there is a clear pathway to future value creation.
This is a pragmatic, value-led and disciplined approach to transformation.

SLIDE 26: FY28 targets | On track to deliver our CMD targets



Capital Markets Day was about setting out a clear roadmap: strengthen the foundation business, advance our Grow and Transform agenda, and create long-term value for all our stakeholders. Two years later, we are demonstrating tangible progress against that roadmap.

We have a stronger foundation business with improved operational performance, a more resilient balance sheet and are growing strategic optionality.

We are not declaring victory. But we are increasingly confident that we are building a more competitive and more resilient business, that can deliver our financial Year 28 aspirations.

However, our ambitions extend beyond 2028.

The foundation business remains at the core of Sasol. Our priority is to continue strengthening these businesses, ensuring they remain profitable, resilient and cash generative well beyond 2030.

The stronger our foundation becomes, the more choices we create for the future.

We are already looking at how Sasol can create value well into the next decade. We are doing this by building on our core strengths, leveraging the capabilities we have developed across the Group and creating additional future growth opportunities where they make commercial sense.

As we do that, our focus remains on creating more choices for the future through a stronger balance sheet, greater flexibility across our value chains and a disciplined approach to capital allocation.

Put simply, 2028 is not the destination. It is an important milestone in building sustainable long-term value on top of a strong and enduring foundation business.

SLIDE 27: Thank you and Q&A

To close, Financial Year 26 demonstrated that our strategy is working.

We have improved reliability across the value chain. We continue to strengthen the foundation business, strengthen the balance sheet and position Sasol for future growth.

There is still work ahead. But the foundation is stronger than last year, the business is better positioned, and we are becoming increasingly resilient through the cycle.

I would like to thank Team Sasol for their commitment and resilience.

The progress we have achieved is because of our people.

We are delivering against the commitments we made and building credibility through performance, to create sustainable value for our shareholders and stakeholders.

Thank you.